

# CENTRAL RURAL ELECTRIC COOPERATIVE

## BOARD MEETING SUMMARY

February 27, 2024

The regular meeting of the Central Rural Electric Cooperative board of trustees was held February 27, 2024.

### **FINANCE AND AUDIT COMMITTEE REPORT** *Greg Tytenicz*

Greg Tytenicz reviewed the February 1 Finance and Audit Committee Meeting.

### **CONFERENCE UPDATE** *Carol Dvorak*

James Wells discussed the Effective Governance in Crisis Management course.

### **FINANCE REPORT** *Sondra White*

Sondra White presented the financial report.

### **COMMUNICATIONS REPORT** *Jillianne Tebow*

Jillianne Tebow reviewed the upcoming member events including:

- May 4 – Co-op Kids Day
- June 3-7 – Trustee Filing Period
- June 11 – Stillwater Kilowatts & Brats
- June 13 – Chandler Kilowatts & Brats
- August 20 – District 2 Election
- August 22 – District 3 Election
- August 27 – District 4 Election
- October 1 – Annual Meeting

### **CYBER SECURITY UPDATE** *David Freeman*

David Freeman gave an update on cyber security including:

- An update on cybersecurity breaches which have occurred across multiple industries.
- An overview of various cyber security applications we have in place.
- An overview of the NRECA Co-op Cyber Goals Program was provided.
- An update on our internal testing and proficiency was provided.

### **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

### **2024-2025 CENTRAL STRATEGIC PLAN** *Hunter Robinson*

Hunter Robinson reviewed the 2024 Strategic Plan.

### **CEO'S REPORT** *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Mutual Aid was provided to a neighboring coop to assist with outage restoration due to a snowstorm event.

- Consolidated billing or multiparty billing options were discussed.
- Challenges with abnormally low road weight ratings were discussed.
- Efforts will begin to establish an open AI data management guideline to ensure corporate data is secure.
- Challenges and concerns with large key account oil and gas customers.
- Ongoing legislation which could impact electric cooperatives was reviewed.

**KAMO REPORT** *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- Operating Margin total for 2023
- Monthly Coincident Demand
- 2023 Generation to Serve Member Load
- AECI Update

**OAEC REPORT** *James Wells*

James Wells spoke on the Out of the Gate dinner. He also mentioned Governor Matt Pinnell being the special guest for the monthly board meeting.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

**UPCOMING MEETINGS AND TRAVEL** *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.