

CENTRAL RURAL ELECTRIC COOPERATIVE BOARD MEETING SUMMARY

July 7, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 7, 2022.

990 REVIEW *Bill Miller*

Bill Miller of BSGM, reviewed IRS Form 990.

SUBSIDIARY STRUCTURE *Bill Miller*

Bill Miller led a discussion on the tax implications of subsidiaries.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

The write offs for January 2022 through April 2022 were approved.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow reviewed the recent Kilowatts and Brats member engagement events in Stillwater and Chandler. Survey results were shown displaying member interest with an overall satisfaction rating of 4.55 stars.

Jillianne informed the board of the upcoming event, Evening with Central, with legislators and key government officials that will be invited from across the service territory on Tuesday August 16th.

She also highlighted the district elections timeline.

Jillianne discussed options that would entice members to show up to meetings with the following recommendations:

- District 5 at Central's Headquarters
- District 6 at Territorial Plaza in Perkins
- Offer a \$10 bill credit to those in attendance
- 3-7 p.m.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- In the News
- Operational Update-Transformers, Ramsey, Snakes
- Fiber Update
- Upcoming Meetings

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- 21st Century Building for the Division of Agricultural Sciences and Natural Resources
- April Power Deliveries
- Supply Chain Issues
- Tower Rescue Training
- Finance Advisory Committee Recommendation

OAEC REPORT *James Wells*

James Wells reported on the following:

- New Member of Systems Directory published
- August 8th - New Director Training
- Guatemala Trip has been postponed due to lack of poles

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.

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