

# CENTRAL RURAL ELECTRIC COOPERATIVE

## SUMMARY

May 30, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held April 25, 2023.

### **TRUSTEE SEATING**

District 5 candidate Ken Starks was recognized as meeting the qualifications as set forth in Article IV, Section 3 of the Cooperative's Bylaws.

### **FINANCE AND AUDIT COMMITTEE REPORT** *Carol Dvorak*

Carol Dvorak reviewed the May 17 Finance and Audit Committee Meeting.

### **CONFERENCE UPDATE**, *James Wells*

Bill, Greg, Carol, Gary discussed the KAMO Board Retreat.

Greg, Carol, Gary and Sid provided an update on the CFC Workshop.

Hunter reviewed the REMDC Annual Meeting in North Carolina.

### **FINANCE REPORT** *Sondra White*

Sondra White presented the financial report.

### **COMMUNICATIONS REPORT** *Jillianne Tebow*

Jillianne Tebow mentioned the turnout for the Co-op Kids Dat having a total of 87 people, with 43 being kids.

She also reviewed the timeline for the upcoming events:

- District 1 August 22, 3-7pm at 4518 Expo Circle East, Stillwater
- District 7 August 29, 3-7pm at 15<sup>th</sup> and Rozell Ave., Chandler
- Kilowatts & Brats June 15, 6-7:30 at Central Headquarters, Stillwater
- Kilowatts & Brats June 22, 6-7:30 at Tilghman Park, Chandler

### **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

### **SUBSIDIARY FINANCING** *Hunter Robinson*

Hunter Robinson provided the loan request from Centranet, LLC for Central Rural Electric Cooperative approval. Hunter outlined the change in interest rate.

The Loan to Subsidiary was approved as presented.

### **PURPA COMMENTS** *Hunter Robinson*

Hunter Robinson reviewed the PURPA Comments. There were no comments received.

The comments were approved as presented.

**CEO'S REPORT** *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Multiple sources of available funding such as, PACE, New ERA, REAP, RESP, IJJA, IRA was reviewed.
- Overview of challenges that may come in the future related to ensuring there is adequate power supply in the market were discussed.
- The PURPA required schedule for appropriately notifying the public and receiving public comments was reviewed.

**POLICY 620 FUNERAL LEAVE** *Max Myers*

Max Myers reviewed Policy 620 Funeral Leave.

**POLICY 622 FAMILY AND MEDICAL LEAVE OF ABSENCE** *Max Myers*

Max Myers reviewed Policy 622 Family and Medical Leave of Absence.

**POLICY 623 RETURN TO DUTY** *Max Myers*

Max Myers reviewed Policy 623 Return to Duty.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

**KAMO REPORT** *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- AECI's Thomas Hill Unit #3
- Board Retreat
- AECI Plans for Power Supply Expansion

**OAEC REPORT** *James Wells*

James Wells mentioned he will be doing interviews for the international trip to Guatemala.

**UPCOMING MEETINGS AND TRAVEL** *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.