

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

June 27, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held June 27, 2023.

EXECUTIVE COMMITTEE REPORT *James Wells*

James Wells reviewed the June 6 Executive Committee Meeting.

CONFERENCE UPDATE *James Wells*

Nothing to report at this time.

CYBER SECURITY UPDATE *David Freeman*

David Freeman gave an update on Cyber security including:

- Security Tools and Best Practices
- Cyber Security Administration
- Network management

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

COBANK MULTIPLE ADVANCE TERM COMMITMENT *Sondra White*

Sondra White presented the CoBank Multiple Advance Term Commitment.

The CoBank Commitment was approved as published.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow mentioned the turnout for Kilowatts & Brats having a total of 222 people in Stillwater and 166 people in Chandler.

She also reviewed the timeline for the upcoming events:

- District 1 Meeting August 22, 3-7pm
- District 7 Meeting August 29, 3-7pm

CENTRAL FOUNDATION BYLAWS *Hunter Robinson*

Hunter Robinson presented the Central Foundation Bylaw Amendment.

The bylaw amendment was approved as published.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

Hunter Robinson reviewed the Coop History Report for Worker's Compensation for 2022.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- The evolution of our long-term member engagement strategy has led to an increased number of positive interactions with the membership.
- How Central Rural is positioning itself for the future and our focus on affordability and reliability for members and communities.
- Multiple articles show there are lengthy time delays for large scale solar to be delivered to those entities desiring solar.

POLICY 603 WORK SCHEDULE OVERTIME *Hunter Robinson*

Hunter Robinson reviewed Policy 603 Work Schedule Overtime.

POLICY 620 FUNERAL LEAVE *Max Myers*

Policy 620 Funeral Leave was approved as published.

POLICY 622 FAMILY AND MEDICAL LEAVE OF ABSENCE *Max Myers*

Policy 622 Family and Medical Leave of Absence was approved as published.

POLICY 623 RETURN TO DUTY *Max Myers*

Policy 623 Return to Duty was approved as published.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- April Operating Margins
- Monthly Coincident Demand
- AECI Update
- Thomas Hill Unit #3

OAEC REPORT *James Wells*

James Wells mentioned the candidates for the international trip to Guatemala.

He also gave an update on the NRECA Board election taking place in August.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.